

FOR IMMEDIATE RELEASE
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Evolution Partners Signs Memorandum of Cooperation with the EPA's ER3 Program

WASHINGTON, DC (March 7, 2006) – Evolution Partners signed an agreement today with the US Environmental Protection Agency's ER3 Program establishing a general working relationship on projects relating to sustainable development on formerly contaminated real estate sites (aka "brownfield development sites").

The EPA's Office of Site Remediation Enforcement ("OSRE") is responsible for facilitating, coordinating, and evaluating the enforcement of EPA's hazardous waste cleanup programs, including Superfund, the corrective action program in the Resources Conservation and Recovery Act, the Oil Pollution Act, and the underground storage tank program. The primary goal is to ensure that contaminated sites are cleaned up promptly with maximum participation by responsible parties, and in a manner that protects human health and the environment.

In response to the increased emphasis on site revitalization, OSRE developed the Environmentally Responsible Redevelopment and Reuse ("ER3") initiative. ER3 seeks to encourage and facilitate reuse and redevelopment that incorporates principles and practices of superior environmental performance through sustainable green development. Encouraging sustainable development furthers EPA's mission of protecting human health and the environment while providing developers and communities with a number of economic and social advantages.

The OSRE can provide considerable liability relief to non-polluting entities that intend to redevelop or reuse contaminated sites and incorporate sustainability into their redevelopment projects. Other members of the ER3 program include Cherokee Investment Funds and Rocky Mountain Institute both of which have a strong track record in brownfield site redevelopment as well as sustainable development practices.

"Evolution Partners is pleased to be a member of this leading group of companies dedicated to revitalizing sites by implementing sustainable practices that result in returning contaminated land to productive use. Projects adhering to sustainable design techniques generally show strong leasing traffic, higher market rents, and lower operating costs particularly on energy usage," said Dan Winters, managing principal of Evolution Partners.

About Evolution Partners

Evolution Partners is a boutique real estate investment advisory and private equity firm specializing in financing high-performance, environmentally responsible real estate projects throughout the world. Clients include leading real estate developers, investors and tenants who demonstrate commitment to creating and preserving long-term asset value by developing and/or occupying cutting-edge projects that meet or exceed the US Green Building Council's LEED™ and/or EPA Energy Star standards of excellence.

The company specializes in developing flexible and innovative structured finance solutions for green projects of all sizes and types including construction financing, debt financing, and joint venture equity.

Evolution Partners also provides strategic consulting to owner/occupiers, tenants seeking the benefits of green buildings, and real estate firms regarding their corporate strategy as well as asset-level initiatives and portfolio impacts.

For more information concerning Evolution Partners' involvement with the ER3 program or other matters, please call 202.997.3922 or email Info@EvolutionPartners.com.